

California Infrastructure and Economic Development Bank
Investment Report
Month Ending February 29, 2016

IBANK FUNDS

	Purchase Date	Account #	Issuer	Investment	Maturity Date	Credit Rating	Coupon Rate	Effective Yield	Purchase / Unit Price	Feb 29, 2016 Value	Par	Feb 29, 2016 Book Value	Feb 29, 2016 Market Value	Dec 31, 2015 Market Value	Net Change	Valuation Source (1)
CIEDB Fund 0649																
Funds at Wells Fargo Bank:																
Series 2008 ISRF Bond Funds																
2008 Revenue Fund	Multiple	23199000	Wells Fargo Advant. Gov. MMF	Money Market Fund	Daily	AAAm/Aaantf	NA	0.16%	\$1.00	\$10.70	\$10.70	\$10.70	\$10.70	\$9.05	1.65	WFB
2008 Debt Service Account	Multiple	23199001	Wells Fargo Advant. Gov. MMF	Money Market Fund	Daily	AAAm/Aaantf	NA	0.16%	\$1.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00	WFB
2008 Reserve Account	Multiple	23199002	Wells Fargo Advant. Gov. MMF	Money Market Fund	Daily	AAAm/Aaantf	NA	0.16%	\$1.00	\$13.13	\$13.13	\$13.13	\$13.13	\$13.13	0.00	WFB
										\$23.83	\$23.83	\$23.83	\$23.83	\$22.18	1.65	
ISRF Bond Master Indenture Accounts																
Cross Collateral Account	Multiple	15979100	Wells Fargo Advant. Gov. MMF	Money Market Fund	Daily	AAAm/Aaantf	NA	0.16%	\$1.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00	WFB
Equity Account	Multiple	15979101	Wells Fargo Advant. Gov. MMF	Money Market Fund	Daily	AAAm/Aaantf	NA	0.16%	\$1.00	\$53.28	\$53.28	\$53.28	\$53.28	\$53.27	0.01	WFB
										\$53.28	\$53.28	\$53.28	\$53.28	\$53.27	0.01	
Funds at US Bank:																
ISRF Bond Open Indenture Funds																
Revenue Fund	Multiple	207877000	US Bank MMDA	Money Market Deposits	Daily	A-1+/P-1	NA	0.10%	\$1.00	\$25,490,309.77	\$25,490,309.77	\$25,490,309.77	\$25,490,309.77	\$20,319,048.57	5,171,261.20	USBank
Interest Fund	Multiple	207877001	US Bank MMDA	Money Market Deposits	Daily	A-1+/P-1	NA	0.10%	\$1.00	\$12.34	\$12.34	\$12.34	\$12.34	\$12.34	0.00	USBank
Principal Fund	Multiple	207877002	US Bank MMDA	Money Market Deposits	Daily	A-1+/P-1	NA	0.10%	\$1.00	\$33.73	\$33.73	\$33.73	\$33.73	\$33.73	0.00	USBank
Redemption Fund	Multiple	207877003	US Bank MMDA	Money Market Deposits	Daily	A-1+/P-1	NA	0.10%	\$1.00	\$0.13	\$0.13	\$0.13	\$0.13	\$0.13	0.00	USBank
Subordinate Obligation Fund	Multiple	207877004	US Bank MMDA	Money Market Deposits	Daily	A-1+/P-1	NA	0.10%	\$1.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00	USBank
Fees and Expense Fund	Multiple	207877006	US Bank MMDA	Money Market Deposits	Daily	A-1+/P-1	NA	0.10%	\$1.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00	USBank
Administrative Expense Fund	Multiple	207877007	US Bank MMDA	Money Market Deposits	Daily	A-1+/P-1	NA	0.10%	\$1.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00	USBank
Supplemental Revenue Fund	Multiple	207877008	US Bank MMDA	Money Market Deposits	Daily	A-1+/P-1	NA	0.10%	\$1.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00	USBank
Rebate Fund	Multiple	207877009	US Bank MMDA	Money Market Deposits	Daily	A-1+/P-1	NA	0.10%	\$1.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00	USBank
Equity Fund - Restricted Assets Account	Multiple	207877502	US Bank MMDA	Money Market Deposits	Daily	A-1+/P-1	NA	0.10%	\$1.00	\$9,729,547.99	\$9,729,547.99	\$9,729,547.99	\$9,727,525.72	\$9,727,525.72	2,022.27	USBank
Equity Fund - Unrestricted Assets Account	Multiple	207877503	US Bank MMDA	Money Market Deposits	Daily	A-1+/P-1	NA	0.10%	\$1.00	\$61,652,847.21	\$61,652,847.21	\$61,652,847.21	\$61,597,315.44	\$61,597,315.44	55,531.77	USBank
2015A Interest Fund	Multiple	238643001	US Bank MMDA	Money Market Deposits	Daily	A-1+/P-1	NA	0.10%	\$1.00	\$6.59	\$6.59	\$6.59	\$6.59	\$6.59	0.00	USBank
2015A Principal Fund	Multiple	238643002	US Bank MMDA	Money Market Deposits	Daily	A-1+/P-1	NA	0.10%	\$1.00	\$13.59	\$13.59	\$13.59	\$13.59	\$13.59	0.00	USBank
										\$96,872,771.35	\$96,872,771.35	\$96,872,771.35	\$96,872,771.35	\$91,643,966.11	5,228,815.24	
Series 2014A ISRF Bond Funds																
2014A Reserve Fund	Multiple	207877005	US Bank MMDA	Money Market Deposits	Daily	A-1+/P-1	NA	0.10%	\$1.00	\$111,482.25	\$111,482.25	\$111,482.25	\$111,482.25	\$111,482.25	0.00	USBank
	7/24/2015		BMW Bank North America	CD	7/24/2017	NA	1.15%	1.15%	\$100.00	\$6,308,000.00	\$6,308,000.00	\$6,308,000.00	\$6,307,179.96	\$6,284,155.76	23,024.20	USBank
	7/24/2015		American Express Credit	Medium Term Note	5/26/2020	A-A2	2.375%	2.375%	\$99.5925	\$6,307,000.00	\$6,281,298.98	\$6,290,160.31	\$6,258,751.45	\$6,258,751.45	31,408.86	USBank
2014A Bond Proceeds Fund	Multiple	207877021	US Bank MMDA	Money Market Deposits	Daily	A-1+/P-1	NA	0.10%	\$1.00	\$19,752.58	\$19,752.58	\$19,752.58	\$19,752.58	\$19,752.58	0.00	USBank
										\$12,746,234.83	\$12,720,533.81	\$12,728,575.10	\$12,674,142.04	\$12,674,142.04	54,433.06	
Series 2015A ISRF Bond Funds																
2015A Cost of Issuance Fund	Multiple	238643010	US Bank MMDA	Money Market Deposits	Daily	A-1+/P-1	NA	0.10%	\$1.00	\$0.00	\$0.00	\$0.00	\$0.00	\$61,521.22	(61,521.22)	USBank
2015A Bond Proceeds Fund	Multiple	238643021	US Bank MMDA	Money Market Deposits	Daily	A-1+/P-1	NA	0.10%	\$1.00	\$27,999,942.27	\$27,999,942.27	\$27,999,942.27	\$27,999,942.27	\$27,932,456.03	67,486.24	USBank
2015A City of Alameda (7)	Multiple	238643505	US Bank MMDA	Money Market Deposits	Daily	A-1+/P-1	NA	0.10%	\$1.00	\$2,864,350.11	\$2,864,350.11	\$2,864,350.11	\$2,864,350.11	\$3,001,126.20	(136,776.09)	USBank
2015A City of Alameda Capital Interest	Multiple	238643506	US Bank MMDA	Money Market Deposits	Daily	A-1+/P-1	NA	0.10%	\$1.00	\$91,660.00	\$91,660.00	\$91,660.00	\$91,660.00	\$91,660.00	0.00	USBank
2015A City of Del Mar	Multiple	238643507	US Bank MMDA	Money Market Deposits	Daily	A-1+/P-1	NA	0.10%	\$1.00	\$3,500,583.76	\$3,500,583.76	\$3,500,583.76	\$3,500,583.76	\$3,500,000.00	583.76	USBank
										\$34,456,536.14	\$34,456,536.14	\$34,456,536.14	\$34,456,536.14	\$34,495,103.45	(36,567.31)	
Funds in State Treasury:																
Cash and Equivalent																
			State Treasurer's Office	SMIF	Daily	Not rated	NA	0.36%	NA	\$31,049,779.41	\$31,049,779.41	\$31,049,779.41	\$31,049,779.41	\$30,986,507.63	183,271.78	SMIF
										\$175,125,398.84	\$175,099,697.82	\$175,107,739.11	\$169,679,784.68	\$169,679,784.68	5,427,954.43	
CIEDB FUND 0649 Total Investments																
CA Infrastructure Guarantee Trust Fund 9328																
Funds in State Treasury:																
Cash and Equivalent																
			State Treasurer's Office	SMIF	Daily	Not rated	NA	0.36%	NA	\$24,759,821.79	\$24,759,821.79	\$24,759,821.79	\$24,759,821.79	\$24,737,212.12	22,609.67	SMIF
										\$24,759,821.79	\$24,759,821.79	\$24,759,821.79	\$24,737,212.12	\$24,737,212.12	22,609.67	

CIEDB FUND 9328 Total Investments

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NON IBANK FUNDS

ISRF Borrower Subaccounts										Purchase Date	Account #	Issuer	Investment	Maturity Date	Credit Rating	Coupon Rate	Effective Yield	Purchase / Unit Price	Feb 29, 2016 Value	Par	Feb 29, 2016 Book Value	Feb 29, 2016 Market Value	Dec 31, 2015 Market Value	Net Change	Valuation Source (1)
Funds at US Bank:																									
ISRF Bond Open Indenture Funds																									
City of Ione	Multiple	207877504	US Bank MMDA	Money Market Deposits	Daily	A-1+P-1	NA	0.10%	(4)	\$1.00	\$294,514.40	\$294,514.40	\$294,514.40	\$502,335.28	(207,820.88)										USBank
Capitol Area Development Authority	Multiple	207877505	US Bank MMDA	Money Market Deposits	Daily	A-1+P-1	NA	0.10%	(4)	\$1.00	\$109.29	\$109.29	\$109.29	\$109.27	0.02										USBank
City of Porterville	Multiple	207877506	US Bank MMDA	Money Market Deposits	Daily	A-1+P-1	NA	0.10%	(4)	\$1.00	\$979,153.27	\$979,153.27	\$979,153.27	\$978,949.76	203.51										USBank
City of Capitola	Multiple	207877507	US Bank MMDA	Money Market Deposits	Daily	A-1+P-1	NA	0.10%	(4)	\$1.00	\$0.08	\$0.08	\$0.08	\$0.08	0.00										USBank
City of Pittsburg	Multiple	207877508	US Bank MMDA	Money Market Deposits	Daily	A-1+P-1	NA	0.10%	(4)	\$1.00	\$8,447,576.08	\$8,447,576.08	\$8,447,576.08	\$8,445,734.03	1,842.05										USBank
City of Redlands	Multiple	207877509	US Bank MMDA	Money Market Deposits	Daily	A-1+P-1	NA	0.10%	(4)	\$1.00	\$3,021,394.15	\$3,021,394.15	\$3,021,394.15	\$3,020,766.16	627.99										USBank
City of Santa Cruz	Multiple	207877510	US Bank MMDA	Money Market Deposits	Daily	A-1+P-1	NA	0.10%	(4)	\$1.00	\$13,997,474.91	\$13,997,474.91	\$13,997,474.91	\$13,994,565.56	2,909.35										USBank
City of San Gabriel	Multiple	207877511	US Bank MMDA	Money Market Deposits	Daily	A-1+P-1	NA	0.10%	(4)	\$1.00	\$3,802,383.58	\$3,802,383.58	\$3,801,593.27	\$3,801,593.27	790.31										USBank
City of Alameda (7)	Multiple	207877512	US Bank MMDA	Money Market Deposits	Daily	A-1+P-1	NA	0.10%	(4)	\$1.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00										USBank
										\$30,542,605.76	\$30,542,605.76	\$30,542,605.76	\$30,542,605.76	\$30,744,053.41	(201,447.65)										

State School Fund Bond Funds

Funds at US Bank:

Series 2005A State School Fund Bond Funds

Vallejo City USD Revenue Fund	Multiple	792127000	Fidelity Government MMF	Money Market Fund	Daily	AAAmm/AAAanf	NA	0.22%	(6)	\$1.00	\$1,454,683.23	\$1,454,683.23	\$1,454,683.23	\$1,516,100.08	(61,416.85)										Fidelity
Vallejo City USD Interest Fund	Multiple	792127001	Fidelity Government MMF	Money Market Fund	Daily	AAAmm/AAAanf	NA	0.22%	(6)	\$1.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00										Fidelity
Vallejo City USD Principal Fund	Multiple	792127002	Fidelity Government MMF	Money Market Fund	Daily	AAAmm/AAAanf	NA	0.22%	(6)	\$1.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00										Fidelity
Vallejo City USD Admin Exp. Fund	Multiple	792127004	Fidelity Government MMF	Money Market Fund	Daily	AAAmm/AAAanf	NA	0.22%	(6)	\$1.00	\$58,176.12	\$58,176.12	\$58,176.12	\$57,984.26	191.86										Fidelity
										\$1,512,859.35	\$1,512,859.35	\$1,512,859.35	\$1,512,859.35	\$1,574,084.34	(61,224.99)										

Series 2008 State School Fund Bond Funds

Oakland USD Revenue Fund	Multiple	123062000	Fidelity Government MMF	Money Market Fund	Daily	AAAmm/AAAanf	NA	0.22%	(6)	\$1.00	\$4,691,174.70	\$4,691,174.70	\$4,691,174.70	\$4,712,489.81	(21,315.11)										Fidelity
Oakland USD Interest Fund	Multiple	123062001	Fidelity Government MMF	Money Market Fund	Daily	AAAmm/AAAanf	NA	0.22%	(6)	\$1.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00										Fidelity
Oakland USD Principal Fund	Multiple	123062002	Fidelity Government MMF	Money Market Fund	Daily	AAAmm/AAAanf	NA	0.22%	(6)	\$1.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00										Fidelity
Oakland USD Reserve Fund	Multiple	123062003	Fidelity Government MMF	Money Market Fund	Daily	AAAmm/AAAanf	NA	0.22%	(6)	\$1.00	\$5,501,200.00	\$5,501,200.00	\$5,501,200.00	\$5,501,475.96	(275.96)										Fidelity
Oakland USD Admin. Exp. Fund	Multiple	123062004	Fidelity Government MMF	Money Market Fund	Daily	AAAmm/AAAanf	NA	0.22%	(6)	\$1.00	\$90,373.22	\$90,373.22	\$90,373.22	\$88,825.52	1,547.70										Fidelity
										\$10,282,747.92	\$10,282,747.92	\$10,282,747.92	\$10,282,747.92	\$10,302,791.29	(20,043.37)										

Series 2010 State School Fund Bond Funds

King City JUHSD Revenue Fund	Multiple	140450000	Fidelity Government MMF	Money Market Fund	Daily	AAAmm/AAAanf	NA	0.22%	(6)	\$1.00	\$926,937.29	\$926,937.29	\$926,937.29	\$1,247,774.80	(320,837.51)										Fidelity
King City JUHSD Interest Fund	Multiple	140450001	Fidelity Government MMF	Money Market Fund	Daily	AAAmm/AAAanf	NA	0.22%	(6)	\$1.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00										Fidelity
King City JUHSD Principal Fund	Multiple	140450002	Fidelity Government MMF	Money Market Fund	Daily	AAAmm/AAAanf	NA	0.22%	(6)	\$1.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00										Fidelity
King City JUHSD Reserve Fund	Multiple	140450003	Fidelity Government MMF	Money Market Fund	Daily	AAAmm/AAAanf	NA	0.22%	(6)	\$1.00	\$1,247,881.25	\$1,247,881.25	\$1,247,881.25	\$1,247,943.83	(62.58)										Fidelity
King City JUHSD Admin. Exp. Fund	Multiple	140450004	Fidelity Government MMF	Money Market Fund	Daily	AAAmm/AAAanf	NA	0.22%	(6)	\$1.00	\$17,931.60	\$17,931.60	\$17,747.34	\$17,747.34	184.26										Fidelity
King City JUHSD Rebate Fund	Multiple	140450005	Fidelity Government MMF	Money Market Fund	Daily	AAAmm/AAAanf	NA	0.22%	(6)	\$1.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00										Fidelity
										\$2,192,750.14	\$2,192,750.14	\$2,192,750.14	\$2,192,750.14	\$2,513,465.97	(320,715.83)										

State School Funds Bond Total Investments

\$13,988,357.41	\$13,988,357.41	\$13,988,357.41	\$14,390,341.60	-\$401,984.19
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Footnotes:

- (1) WFB - Wells Fargo Bank, SMIF - Surplus Money Investment Fund, Fidelity - Fidelity Management Research
(2) Wells Fargo Advantage Government Money Market Fund rates represent the 7-day yield as of 2-29-16.
(3) Effective yield on the CD and Notes represents the yield on price as of 2-29-16.
(4) US Bank Money Market Deposit Account rate is as of 2-29-16. The credit rating represents US Bank's short-term rating.

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- (5) The current SMIF market value is as of 12-31-15.
- (6) Fidelity Government Money Market Fund rates represent the 7-day yield as of 2-29-16.
- (7) On 2/2/2016 City of Alameda Sub-account was corrected to reflect proper funding from the 2015A Bond Proceeds Fund rather than the Equity Fund.

For the Month ending February 29, 2016, the IBank's investments were in compliance with the Investment Policy dated April 27, 2010, as amended, and there are sufficient funds to meet the IBank expenditure requirements for the next six months.


Executive Director 3/16/2016
(Date)


Fiscal Unit Manager 3/15/2016
(Date)